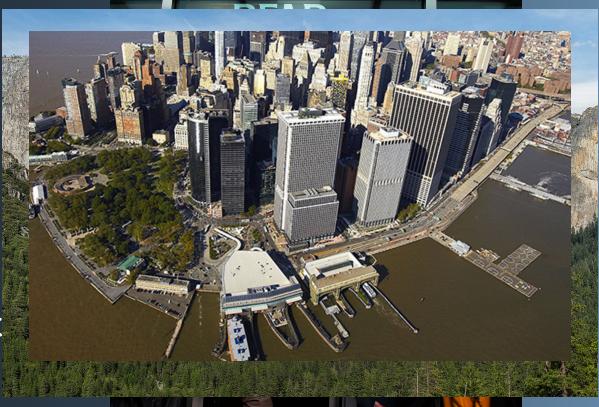
#### A Few Of My Favorite Trades

Agustin Lebron Aug 5th 2020

### Some Background

- Engineer by training
- Jan 2008: Big decision!
- Mar 2008: Bear Stearns.
- Apr 2008: Front row seat



#### Oct 10<sup>th</sup> 2008 - Insanity



# May 6<sup>th</sup> 2010 – Flash Crash

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# May 6<sup>th</sup> 2010 – Flash Crash

- Fat finger?
- Nav Sarao spoofing?
- Waddell & Reed ES order?
- •
- So why?

Humans Love Stories!

Complex Systems Have Emergent Behaviors.



#### May 18<sup>th</sup> 2012 – Facebook IPO • IPO price \$38. Supposed to open 11 Delayed

to

# May 18<sup>th</sup> 2012 – Facebook IPO

**Press Release** 

#### SEC Charges NASDAQ for Failures During Facebook IPO

#### FOR IMMEDIATE RELEASE

#### 2013-95

*Washington, D.C., May 29, 2013* — The Securities and Exchange Commission today charged NASDAQ with securities laws violations resulting from its poor systems and decision-making during the initial public offering (IPO) and secondary market trading of Facebook shares. NASDAQ has agreed to settle the SEC's charges by paying a \$10 million penalty – the largest ever against an exchange.

# Feb 5<sup>th</sup> 2018 – VIXpocalypse

- XIV + SVXY: \$3.6b.
- S&P500: \$23t.
- Down 6% in 6 mins.
- Small, highly levered tails can wag large dogs.



# Shameless Plug

- More wacky stories
- A few lessons
- How you can think like a trader in your own life

