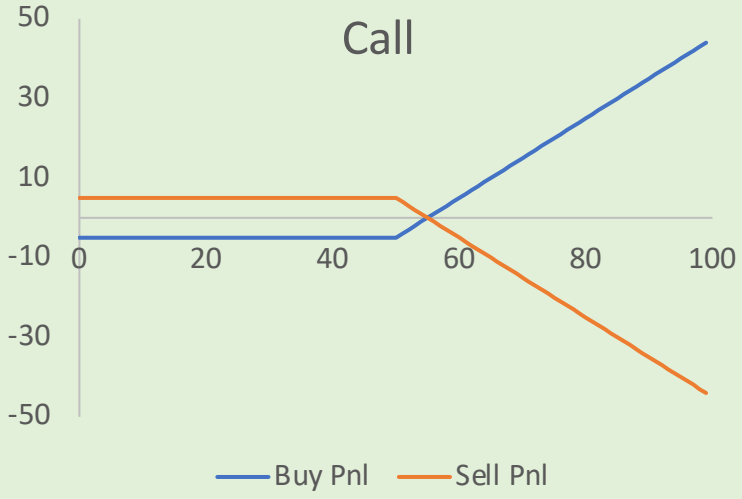
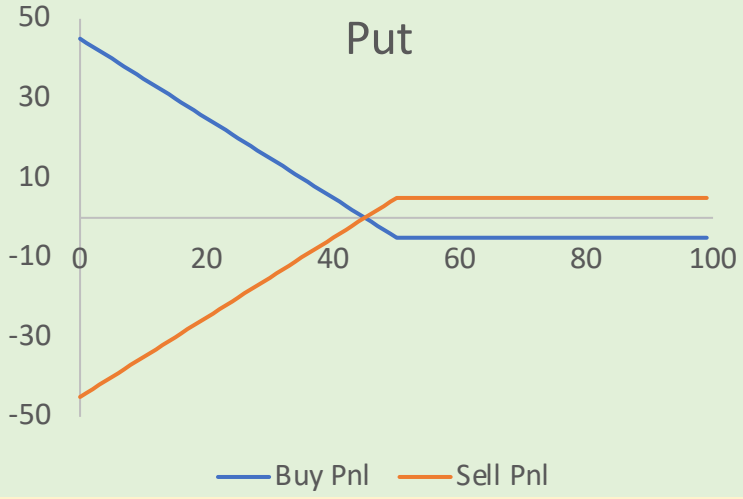
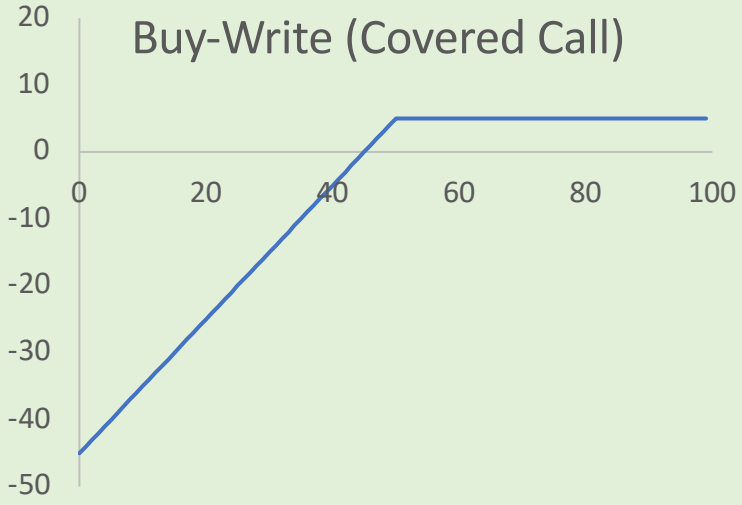
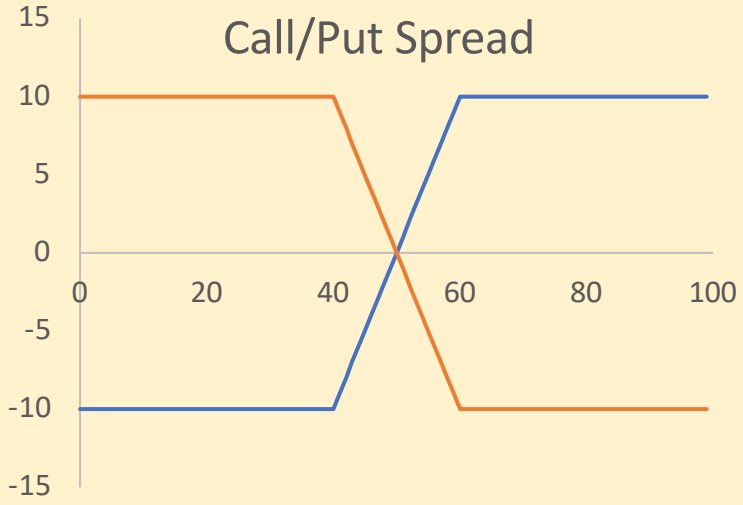
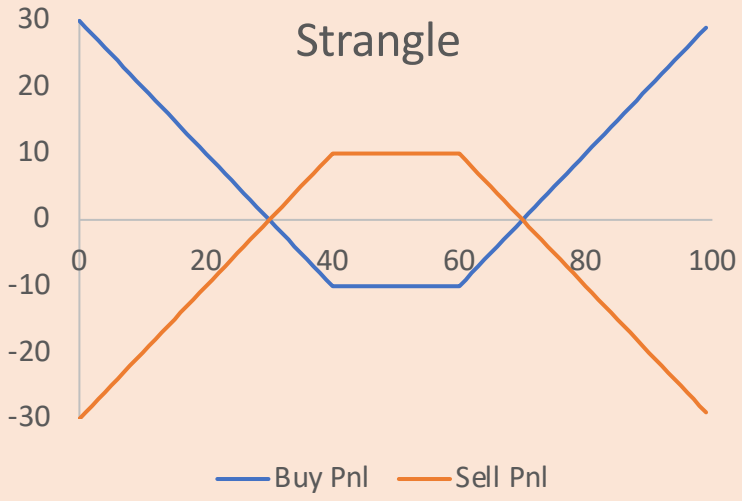
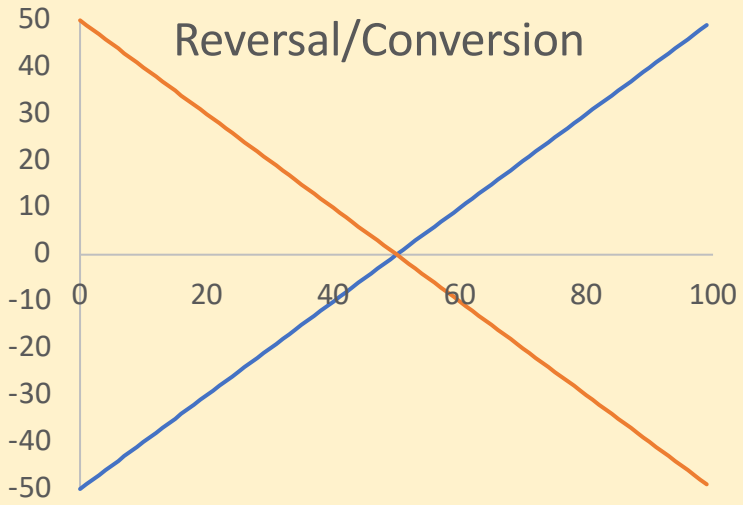

Call
50
30
10
-10
-30
-50
0
20
40
60
80
100
Buy Pnl
Sell Pnl

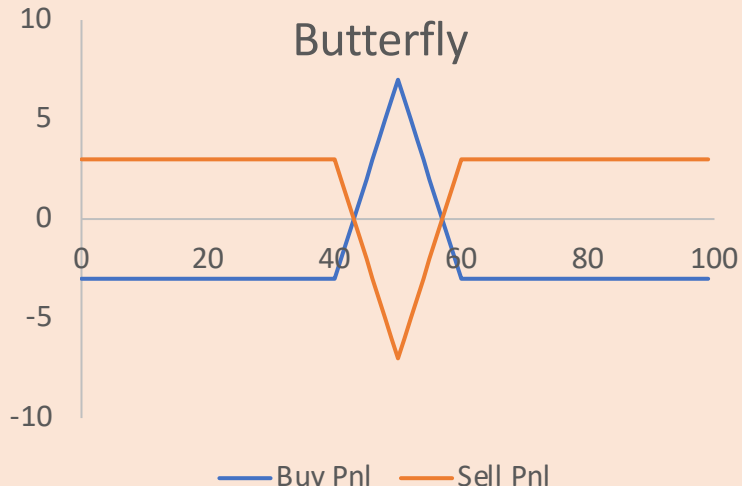

Put
50
30
10
-10
-30
-50
0
20
40
60
80
100
Buy Pnl
Sell Pnl

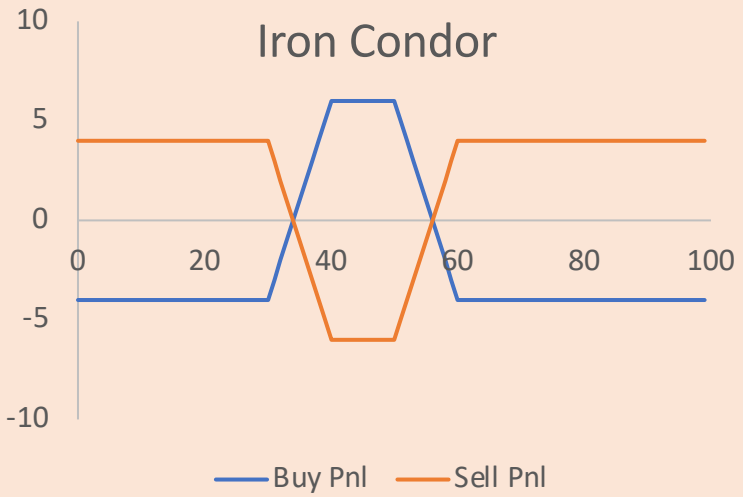

Buy-Write (Covered Call)
20
10
0
-10
-20
-30
-40
-50
0
20
40
60
80
100


Call/Put Spread
15
10
5
0
-5
-10
-15
0
20
40
60
80
100


Strangle
30
20
10
0
-10
-20
-30
0
20
40
60
80
100
Buy Pnl
Sell Pnl


Reversal/Conversion
50
40
30
20
10
0
-10
-20
-30
-40
-50
0
20
40
60
80
100


Butterfly
10
5
0
-5
-10
0
20
40
60
80
100
Buy Pnl
Sell Pnl


Iron Condor
10
5
0
-5
-10
0
20
40
60
80
100
Buy Pnl
Sell Pnl