

# techstars\_ San Diego

Powered by

SDSU | San Diego State University



## Today's agenda

Meet & Greet

- Techstars Team
- SDSU Team

**Techstars Overview** 

Techstars San Diego powered by SDSU

- The Accelerator Process
- The Investment Deal
- Mentoring With Techstars

SDSU Mission Valley Innovation District

Q&A

# techstars

Meet & Greet

©2020 Techstars Proprietary & Confidential

### **Techstars Team**



Ryan Kuder @ryankuder San Diego, CA Managing Director ryan.kuder@techstars.com



Misti Cain @heymisticain San Diego, CA Investment Manager misti.cain@techstars.com



**Ben Greenlea** 

San Diego, CA Program Manager benjamin.greenlea@techstars.com

#### techstars\_ San Diego

Powered by



## **SDSU** Team



Hala Madanat, PhD

San Diego, CA Vice President for Research & Innovation hmadanat@sdsu.edu



**Cathy Pucher** 

San Diego, CA Executive Director cpucher@sdsu.edu

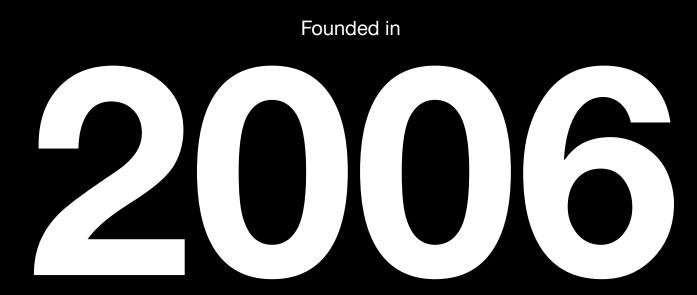
> ©2020 Techstars Proprietary & Confidential

# techstars

### **Techstars Overview**

©2020 Techstars Proprietary & Confidential Techstars is the worldwide network that helps entrepreneurs succeed.





as the worldwide network that helps entrepreneurs succeed

# Techstars operates 55 accelerators in 40 cities in 14 countries.

#### Americas

Atlanta Austin Baltimore Birmingham Boston Boulder Chicago Dallas Denver **Des Moines** Detroit Fort Worth Indianapolis

Knoxville, TN Los Angeles Miami Minneapolis New Orleans New York Oakland Philadelphia San Diego Seattle Toronto Tulsa-Washington, DC

#### EMEA

Amsterdam Berlin Dublin Lagos London Oslo Paris Riyadh Stockholm Tel Aviv Torino

#### **Asia Pacific**

Sydney

#### Anywhere

Multiple remote-only programs

Results are borne out by the numbers

# 55

Active Accelerator programs

350

Classes

8,412

Techstars Founders 300+

Corporate partners

## \$1.0M

Average first raise, postprogram

## \$24.8B

Total lifetime raised accelerator companies

#### **5,129** Active accelerator mentors

9,866

Community events to date

## 3,417

Accelerator company graduates

## \$98.3B

Accelerator cumulative market cap

## 530k+

Community event participants to date

©2020 Techstars Proprietary & Confidential

## **Techstars IPOs**



Latch

2021: Announcement

## Digital Ocean

2021: Announcement

Owlet 2021: Announcement



2021: Announcement

Remitly

2021: Announcement



©2020 Techstars Proprietary & Confidential

# techstars

### The Accelerator Process

©2020 Techstars Proprietary & Confidential

## What We Look For

Exceptional founders who want to build in America's Finest City.

Companies that are fundamentally changing the way we work, live, and play.

Industry agnostic:

- Al
- B2B
- B2C
- SaaS
- Hardware
- AR/VR
- Media
- e-Comm/DTC

**12 companies** selected in every program (1.5% acceptance rate)





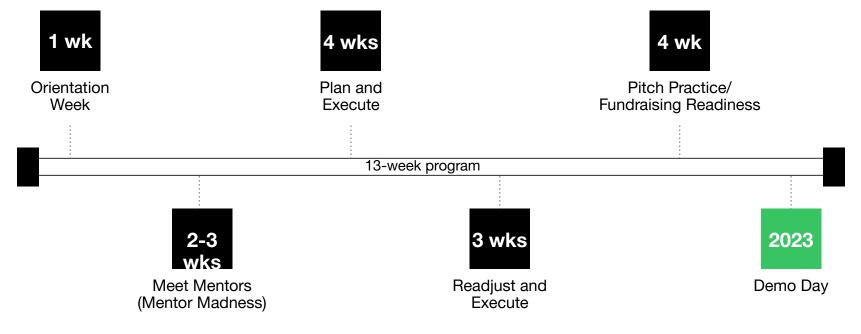


Intensive bootcamp for three months



©2020 Techstars Proprietary & Confidential

## The program timeline



## A typical week

#### Mentor Meetings Mentors and Experts

1:1's Program Team

#### Weekly Ops Review KPI Accountability

#### Founder Stories Serial Entrepreneurs and Alumni

Pitch Practice Preparation for Demo Day

Work, Work, Work Build, Build, Build. Sell, sell, sell.

Workshops Content and Presentations

> ©2020 Techstars Proprietary & Confidential

# techstars

### The Investment Deal

©2020 Techstars Proprietary & Confidential

## The Deal

\$20,000 Equity Investment In Common Shares

Optional \$100k Convertible Note

#### Techstars asks for 6% in common stock. In exchange:

- Acceleration in our 90-day Techstars San Diego powered by SDSU program.
- Hands-on mentorship from Techstars mentors, SDSU mentors, San Diego startup executives, and alumni.
- Connections to the Techstars network of over 10,000 founders, alumni, and mentors globally.
- A wide selection of perks to grow their business.
- Demo Day at Snapdragon stadium
- Techstars for life! FounderCon, Investor events, and other future Techstars alumni events.

## **Important dates**

#### Applications

- Closed on Jun 14th
- In Review: Jun 14th 30th
- Interviews: Jun Jul
- Offers: End of Jul

#### **Program Start**

• Sep 11th @SDSU

#### **Mentor Madness**

• Sep 18th - 29th

#### **Demo Day**

• Dec 7th @ Snapdragon Stadium



### Snapdragon

#### May 23, 2023

Mission Valley Innovation District kickoff and Techstars San Diego powered by SDSU launch event with NuFUND

# techstars

### Mentoring With Techstars

### Working with Mentors

"Mentorship is one of the biggest takeaways from the Techstars experience. It's important to learn from those who have been there, done that."

**Mitch Wainer** 

Co-Founder, DigitalOcean Techstars Boulder Accelerator

> ©2020 Techstars Proprietary & Confidential

# What is a Techstars Mentor?

Techstars Mentors care about and offer value to founders through industry or personal knowledge or expertise, life experience and/or learnings, but also connections or introductions. While there are different types of mentors who #givefirst through a myriad of Techstars programs, a Techstars Mentor provides value to entrepreneurs that is big, small, once, or ongoing.

- Austin Neudecker
- Brant Cooper
- Brad Chisum
- Caitlin Wege
- Maisha Cobb
- Neal Bloom
- Paige Doherty
- Zeynep Ilgaz

Investors, Execs, Founders and Alum Are Already Expressing Interest In Mentoring

> ©2020 Techstars Proprietary & Confidential

### What are the characteristics of an effective Techstars mentor?

- Gives quality input
- Has domain expertise
- Has deep experience
- Takes a socratic approach
- Maintains the commitment
- Makes introductions
- Understands #givefirst
- Is connected BE ON SLACK

### Your role

**LEAD** mentors are asked by the company (after the mentor matching event) to dedicate more time to meeting with them once a week or more. Each company has multiple lead mentors.

**AD HOC** mentors spend time with companies on an as-needed basis.

**FRIENDS OF THE PROGRAM** attend events and make connections when possible.

#### What else can you expect to do as a mentor?

- Participate in a *Mentor Madness* day
- Receive company updates
- Be active in Slack
- Attend the two Help A Founder Out update calls
- Help out when you can
- Be quick to respond; startups move fast
- Have fun

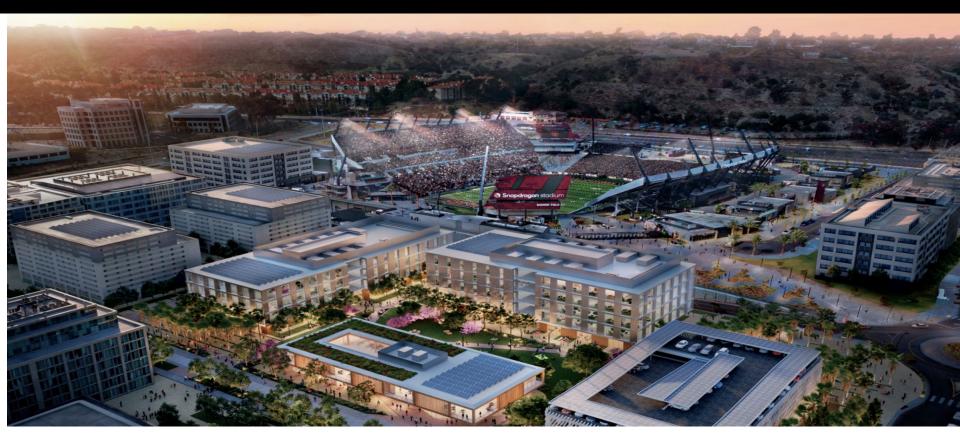
#### What If I Can't Do Those Things?

- Receive company updates
- Give a workshop
- Attend the two Help A Founder Out update calls
- Be active in Slack
- Come to the parties
- Pitch Practices
- Make Intros

#### How do I express an interest in being a mentor?

- Sign up using this <u>Mentor Interest Form</u>
- We'll be holding a Mentor AMA mid-July
- A formal ask for mentorship will go out the end of July





#### SDSU Mission Valley

132 acres + 34 acre River Park





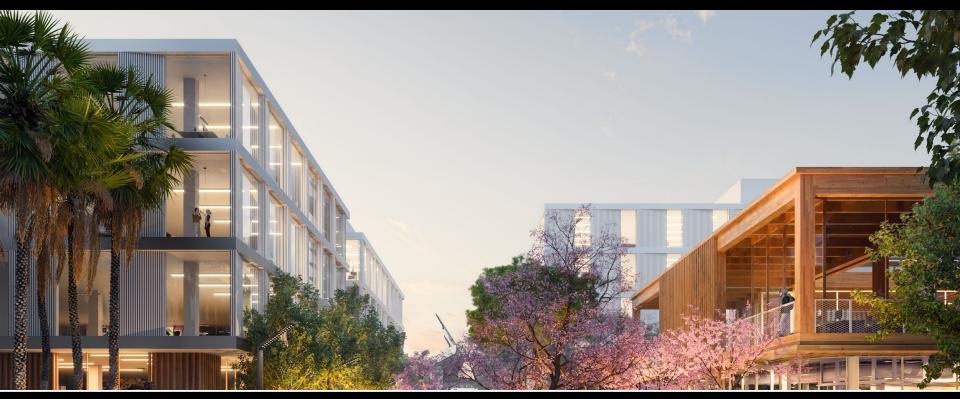
# Techstars San Diego Powered by SDSU

Located in the heart of the SDSU Mission Valley Innovation District's Entrepreneurship HUB (2025)

techstars

**SDSU** | San Diego State University

## **Opportunities to get involved**



**SDSU** | San Diego State University





Attend Demo Day Dec 7th EMAIL <u>cpucher@sdsu.edu</u>









Express interest in being a mentor EMAIL <u>cpucher@sdsu.edu</u>









## Donate to SDSU

 Support SDSU's effort to create sustainable funding for Techstars
Diego powered by SDSU
EMAIL cpucher@sdsu.edu







- Invest in the Techstars San Diego powered by SDSU FUND
  - Invest as a LP
  - Limited opportunities (\$250K/min)
  - EMAIL <u>cpucher@sdsu.edu</u>









## **Getting involved with SDSU**

- Express interest in mentoring SDSU students at one of SDSU's entrepreneurship programs
- EMAIL <u>cpucher@sdsu.edu</u>









#### Get Involved with Techstars San Diego Powered by SDSU!

#### Donate | Volunteer | Invest



Cathy Pucher Executive Director of Entrepreneurship Initiatives cpucher@sdsu.edu 619-925-9055

**SDSU** 

Mission Valley Innovation District

**SDSU** | San Diego State University





# **Questions?**

# techstars\_ San Diego

**Powered by** 

**SDSU** | San Diego State University