



# NuFund Board Elections

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October 10, 2023

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# Board Elections Process

- Codified in NuFund ByLaws and summarized in Member Guide
- Elections every 2 years at Nov. Annual Meeting of the Members
- **13 Directors and TBD # of Board Observers**
  - Committees include Annual Fund Executive, Compensation, Board Nominating
- Open call for nominations in summer before elections
- Review and selection by Nomination Committee of the board
- Four Officers (P, VP, S, CFO) elected by current Board in Sep.
- Board recommends slate of new directors for all members to vote on at Annual Meeting (or via DocuSign proxy sent in Oct.)

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# Board Elections in 2023

- Director, Sonia Steinway, elected as Vice President in Sep. 2022, and had to resign from board and Officer role in June 2023
- Open call for board in May 2023:
  - 13 new nominations + 9 renewing directors
  - 8 evaluations from new candidates
- 4 new directors, 9 returning directors, 4 new observers
- Serhat Pala elected by board as 2024 - 2025 President in Sep. 2023
- Other returning Officers elected in Sep. 2023: Victoria Lakers (VP), Mike Fuller (Secretary), Jenn Barnes (CFO)



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# Introduction to President-Elect, Serhat Pala



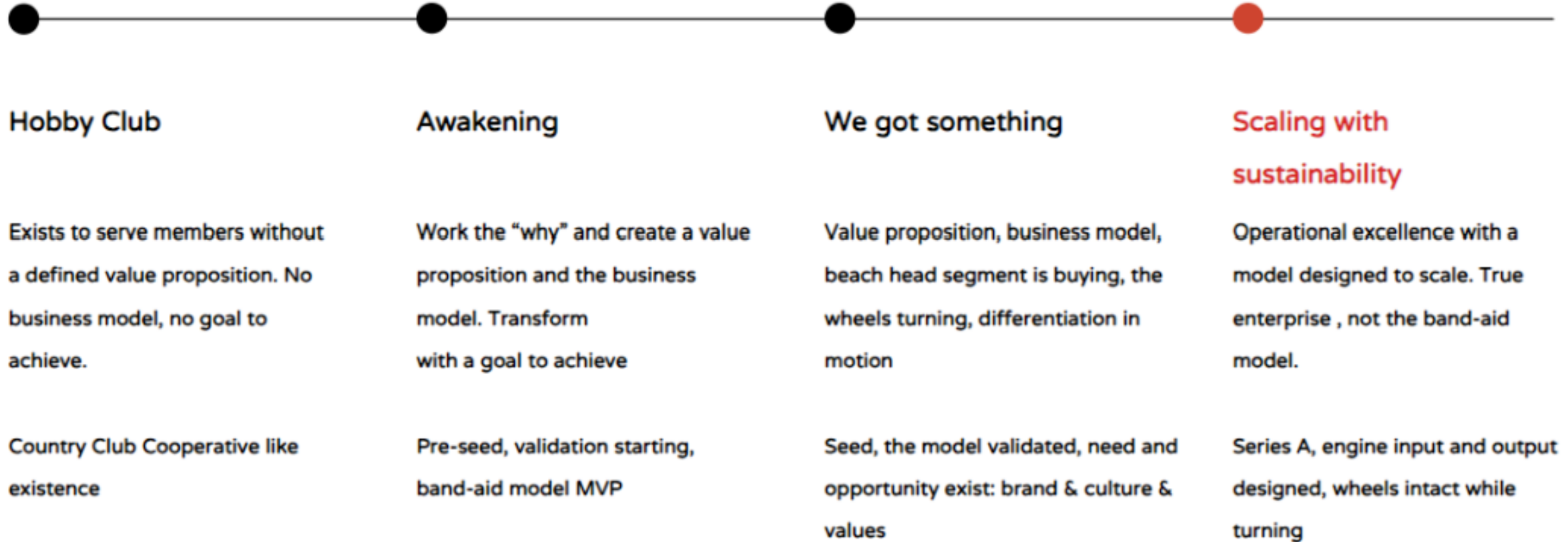
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# Decision Process: Harder Than Ordering at Starbucks



# Timeline



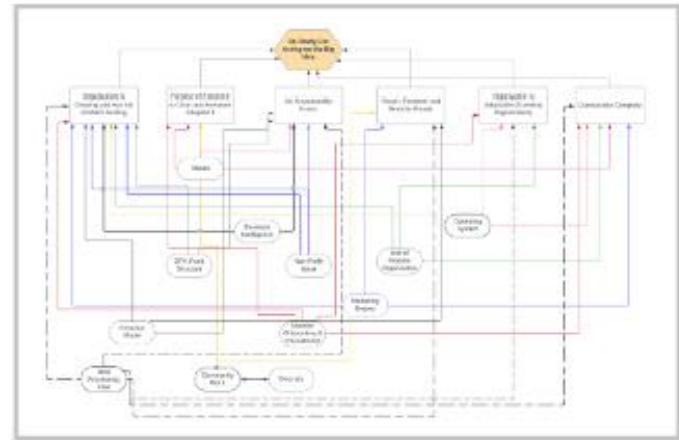
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## ... Good News

- NuFund is not just surviving but thriving
- Member growth (number, background, industry, location)
- Growth in active participants
- Growth in brand equity and reputation
- Competitive landscape improving

# Planning In Progress

While waiting for the new Board .....

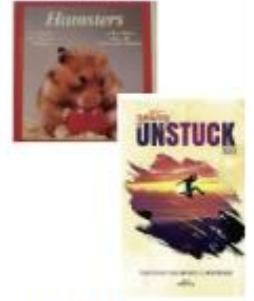




# Serhat - Fun Facts



## Books



## IMDB



## Patents



- Kenan (20) & Arden (15)
- Zeynep (Married for 26 Happy Years)
- Bachelor in Economics & MBA
- Before Founder Days:, Banking & Product Management
- Community Work: Homelessness, Diversity, Entrepreneurship, Underprivileged Children
- NuFund 2021 - Deals & Membership Engagement



Not Forgetting

# Our “Hardworking” Dog Family



# Hamburgers and Trucks With Wooden Panels





# Making San Diego Home



SDSU MBA



The Truck



The Burger



The American Dream



Growing as Founders





# Founder First

Co-Founder in 9 Companies and ? Products  
(Retail, Education, Service, Pet, Ecommerce,  
SaaS, Marketplace, Diagnostic, Digital  
Health)

Main Founder/Co-Founder in 4  
7 x Inc 500 List  
4 x Best Places to Work (Once #1)  
2 Exits and 2 Failures



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# Thank You!

For more information contact Ashok Kamal at:

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